

Media Release



Perth Markets privatisation great opportunity for the South Australian Produce Market and horticulture industry'

Adelaide Produce Markets Ltd
t/a South Australian Produce Market
Burma Road, Pooraka SA 5095
P 08 8349 4493 F 08 8349 6574
E enquiry@adelaidemarkets.com.au
f /saproducemarket

The South Australian Produce Market (SAPM) has welcomed the privatisation and sale of Perth's wholesale fruit and vegetable market, Market City, to the horticulture industry-based consortium Perth Markets Limited, in which SAPM has acquired a 9.59% shareholding in.

SAPM Chairman David Schirripa said placing ownership of Perth's Market City in the hands of the horticulture industry would enable the sector to control its own destiny.

Perth Markets Limited's other investors include Brisbane Markets Limited (the owner and operator of Brisbane's wholesale produce market), fruit and vegetable growers, wholesalers and tenants of Market City.

Mr Schirripa said SAPM's industry knowledge and experience can be applied to other wholesale fresh produce markets in Australia, adding value to the market operation.

"This investment is the type of investment the SAPM Board has been working towards for some time. Owning a share of another capital city wholesale market which is controlled by the industry, like SAPM, is a perfect fit."

"It allows us to leverage our first-hand knowledge of the fresh fruit and vegetable industry and longstanding relationships with other industry players, including those in WA."

"It is anticipated that the acquisition will provide SAPM and the Brisbane and Perth Markets with potential synergies especially with respect to the export of fresh produce to Asia."

Media enquiries:

Julian Carbone
Marketing and Business Development Manager
Market Fresh SA
0408 877 797

For more information, please visit www.saproducemarket.com.au

Publication date: 16/02/2016